



APPLICATION FOR REFUND OF LOGGING TAX

under the Financial Administration Act

General Inquiries: 250 953-3082 Toll-free Enquiry BC: 1 800 663-7867 Please see reverse for instructions

Freedom of Information and Protection of Privacy Act (FOIPPA) The personal information on this form is collected for the purpose of administering the Financial Administration Act under the authority of both this Act and section 26 of the FOIPPA.

ACCOUNT NO. 04 -

PART 1 - CLAIMANT INFORMATION

START OF TAXATION YEAR END OF TAXATION YEAR NATURE OF BUSINESS Was the corporation a Canadian-controlled private corporation at all times during the year? YES NO

NAME OF CORPORATION MAILING ADDRESS POSTAL CODE PHONE NUMBER

PART 2 - REFUND CALCULATION

A. LOGGING TAX PAYABLE B. 1/3 OF LOGGING TAX PAYABLE C. BRITISH COLUMBIA INCOME TAX BEFORE CREDITS D. ADD RECAPTURE OF BRITISH COLUMBIA SR&ED TAX CREDIT E. GROSS BRITISH COLUMBIA INCOME TAX F. SUBTRACT BRITISH COLUMBIA FOREIGN TAX CREDIT G. BRITISH COLUMBIA INCOME TAX PAYABLE H. SUBTRACT LINE G FROM LINE B I. NET ALLOWABLE REFUND

PART 3 - ENCLOSURES

Attach a copy of your federal income tax Corporation Notice of Assessment for the taxation year and mail to the address above.

PART 4 - CERTIFICATION

- I certify that the information given on this form is to the best of my knowledge accurate and complete. I certify that the logging tax and income tax for the year has been paid. I agree that if there is a subsequent assessment of the corporation for the taxation year under the Income Tax Act or the Logging Tax Act, the corporation will return to the government the amount of any excess refund.

NAME OF CONTACT PERSON CONTACT PHONE NUMBER

SIGNATURE OF SIGNING OFFICER OF THE COMPANY NAME OF SIGNING OFFICER POSITION OR RANK DATE SIGNED

ELIGIBILITY

- Only Canadian-controlled private corporations are eligible for a refund of the logging tax. Canadian-controlled private corporation has the same meaning as in section 248 of the federal *Income Tax Act*.
- A refund is only available for tax years ending after December 31, 2008.
- Corporate income tax and logging tax must be paid in full before a refund will be granted.
- If there is a subsequent assessment under the *Income Tax Act* or the *Logging Tax Act*, the corporation must agree to return the amount of any excess logging tax refund received for the year.

MAXIMUM REMISSION FOR THE YEAR

- For taxation years ending after December 31, 2008 and before January 1, 2010, the maximum remission for the year is \$3,333.
- For taxation years ending after December 31, 2009, the maximum remission for the year is \$4,167.

INSTRUCTIONS

- Please ensure that all sections of the form are completed and that the federal income tax Corporation Notice of Assessment and Logging Tax Notice of Assessment are attached. Please type or print clearly.
- The information required to complete this application can be found on **T2 SCH5**, *Tax Calculation Supplementary – Corporations* in the *T2 Corporation Income Tax Return* and the *Logging Tax Return of Income (FIN 542)* for the taxation year.
- Please review Order in Council No. 174/2009 *Logging Tax Remission Regulation* prior to completing this application. A copy of the regulation can be found at www.sbr.gov.bc.ca/business/Income_Taxes/Logging_Tax/leg_bulletins.htm
- If you have any questions or require assistance to complete the application, please call 250 953-3082 in the Victoria area or toll-free in British Columbia at 1 800 663-7867.